Did You Know?

The Government of Ontario has introduced the NEW Ontario Childcare Tax Credit

Eligible families can claim **up to 75% of their eligible child care expenses**, including services provided by **child care centres**, **homes and camps**.

You will be able to claim this tax credit when you file your 2019 personal income tax return in 2020.

How Much Can Families Receive?

Families could receive up to:

- •\$6,000 per child under the age of seven
- •\$3,750 per child between the ages of seven and 16
- •\$8,250 per child with a severe disability

The Ontario Childcare Tax Credit is calculated as a percentage of your Child Care Expense Deduction. The Child Care Expense Deduction provides provincial and federal income tax relief toward eligible child care expenses.

Who is Eligible?

The Ontario Childcare Tax Credit supports families with incomes up to \$150,000, particularly those with low and moderate incomes. Learn how the credit is calculated at the link provided below.

To claim the Ontario Childcare Tax Credit, you must:

- •be eligible to claim the Child Care Expense Deduction
- •have a family income less than or equal to \$150,000
- •be an Ontario resident at the end of the tax year

For more Information visit the Government of Ontario's website at:

https://www.ontario.ca/page/ontario-childcare-tax-credit